

Divorce Agreement Worksheet

Use this worksheet to make decisions about your assets, debts, and finances during the divorce process. To finalize your divorce, you will need to have an agreement on this division.

Real estate

If one spouse is keeping the home:

- Does one spouse need to refinance? _____
- How will you determine the buyout amount? Explain how it will be paid.

- Explain when and if there will be a title transfer: _____

If you are selling the home:

- What will the timeline for the sale be? Any other rules? _____

- Explain when and if there will be a title transfer: _____

Property Address	Value	Terms of division

Divorce Agreement Worksheet

Vehicles

If you and your spouse are keeping vehicles purchased during marriage:

- Does one spouse need to refinance? _____
- How will you handle any title transfer of the vehicle to the spouse keeping it?

- Will there be a buyout amount paid? _____

Vehicle description	Terms of agreement

Personal property

List any high-value or sentimental items of marital property.

Property description	Terms of agreement

Divorce Agreement Worksheet

| Monetary assets & investments

Even if you and your spouse have kept separate bank accounts or investments during marriage, all money earned during your marriage is considered marital property.

- How will you remove one spouse from any joint accounts or investments?

- Will there be a transfer of money from any separate accounts? _____

Asset description	Terms of agreement

Divorce Agreement Worksheet

Business interests

If you or your spouse have any businesses that you worked on during marriage:

- Will the business be sold? _____
- How will the value of the businesses be divided? _____

- What processes need to happen to divide the businesses? _____

Business description	Terms of agreement

Retirement accounts

If you or your spouse are dividing retirement accounts, you will need to file a document called a QDRO with the court. This can be done post-divorce.

- Who will be responsible for paying for and filing the QDRO with the court?

- Describe any loans that have been taken out against retirement accounts:

Retirement account	Terms of agreement

Divorce Agreement Worksheet

Life insurance

Only insurance with monetary value needs to be divided, such as whole-life policies.

- Do any insurance beneficiaries need to be updated? _____
- Does new life insurance need to be purchased to insure child or spousal support?

Insurance description	Terms of agreement

Miscellaneous assets

Consider who will retain any miscellaneous assets you and your spouse have, and if there is any paperwork that needs to be completed to transfer the title of the assets

Asset description	Terms of agreement

Divorce Agreement Worksheet

| Debts

Any unsecured debts that originated during the marriage (think credit cards, personal loans, student loans, and bank loans) will need to be divided.

Marital debt	Terms of agreement

Divorce Agreement Worksheet

Spousal Support

If you or your spouse have agreed to any spousal support to be paid to the lower-earning spouse. Some states have a guideline calculation for this, but most do not.

- Who will receive spousal support? _____
- When will child support start? _____
- Will support be modifiable by either party? Under what circumstances?

- How much will be paid in spousal support (lump sum, monthly, etc.)

- Other spousal support terms: _____

Child support

Most states have a calculation for “guideline” child support – and this is the amount the court order if you and your spouse can’t come to an agreement on another amount.

- Who will receive child support? _____
- When will the support start and end? _____
- Should there be any credits/adjustments for health insurance premiums paid for the children, child care expenses, or extracurricular costs? _____

- How will child support be paid (check, direct transfer, income assignment, etc.)?

- Other child support terms: _____

